

#3

EMBER STRANGE
Finance Director



CITY SERVICES
120 MAIN STREET
NORTH LITTLE ROCK, ARKANSAS 72114

PHONE: (501) 975-8802
FAX: (501) 975-8830
E-mail: estrange@nlr.ar.gov

To: City Councilmembers
From: Ember Strange, Finance Director *ES*
cc: Mayor Terry C. Hartwick
Diane Whitbey, City Clerk & Treasurer
Date: 6/21/2021
Re: May 2021 Financial Update

Please find the attached budget to actual fund financial statements for the month of May 2021.

Please keep in mind that the City's financial statements are kept on the cash basis of accounting until year end, when they are converted to the modified accrual basis of accounting. Therefore, many of your revenues will appear to be significantly below budget when in reality they are not because there are two months of revenues to be accrued (for example with sales tax, property taxes, franchise fees, etc).

If you have any questions, please feel free to call me at 501-975-8800 or email me at estrange@nlr.ar.gov.

FILED 9 A.M. PM
BY email
DATE 6/21/21
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas
RECEIVED by [Signature]

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
General Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Sales taxes	49,065,000	49,065,000	13,814,958	11,635,017
Property taxes	8,157,200	8,157,200	3,612,739	2,798,125
Charges for services	2,495,830	2,495,830	687,119	847,207
Fines and fees	2,100,250	2,100,250	274,593	817,286
Franchise fees	2,831,000	2,831,000	1,464,269	1,334,262
Intergovernmental	5,112,345	5,112,345	923,017	424,077
Licenses & permits	3,834,500	3,834,500	2,582,249	2,518,791
Interest	63,000	63,000	51,114	25,665
Transfers	(2,834,907)	(2,834,907)	(1,158,992)	874,224
Miscellaneous	3,543,175	3,543,175	979,076	1,494,470
Total Revenues	74,367,393	74,367,393	23,230,142	22,769,124
Administration	2,462,634	2,462,634	1,063,147	1,110,502
Animal Shelter	911,356	911,356	231,681	295,837
Special Appropriations	6,871,412	8,845,268	4,928,177	7,964,211
City Clerk	432,335	432,335	156,256	139,489
Emergency Services	2,340,621	2,340,621	721,072	730,044
Finance	1,182,650	1,182,650	385,930	315,783
Fire	19,578,229	19,604,124	6,147,425	6,483,353
Health	87,928	87,928	39,181	74,599
Legal	868,049	868,049	258,145	261,973
First District Court	657,730	657,730	225,543	211,845
Second District Court	620,862	620,862	214,175	197,148
HR	902,991	902,991	313,763	267,666
Commerce	331,677	331,677	120,949	116,626
Planning	1,051,389	1,109,251	393,088	371,075
Police	25,108,828	25,132,816	8,733,985	8,847,934
Code	1,203,032	1,203,032	396,855	421,871
PW	1,326,603	1,341,665	459,681	3,015,551
Neighborhood Services	187,523	187,523	75,938	64,778
Sanitation	5,466,793	5,466,793	1,792,194	1,865,658
Vehicle Maintenance	1,171,314	1,171,314	478,724	380,442
Senior Citizens Center	1,161,551	1,161,551	312,690	342,743
Communications	206,948	206,948	74,777	87,372
Fit 2 Live	234,938	234,938	59,058	63,085
Total Expenses	74,367,393	76,464,056	27,582,434	33,629,585
Revenue Over (Under) Expenses	-	(2,096,663)	(4,352,292)	(10,860,461)
Beginning of the Year Fund Balance	42,129,214	42,129,214	42,129,214	40,135,059
Fund Balance as of 05/31/21	42,129,214	40,032,551	37,776,922	29,274,598

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Street Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Property taxes	1,700,000	1,700,000	740,269	573,272
Intergovernmental	4,590,000	4,590,000	1,250,718	1,137,092
Licenses & permits	15,000	15,000	4,939	9,562
Interest	10,000	10,000	3,566	3,393
Transfers	-	-	-	(9,854)
Miscellaneous	725,500	725,500	13,820	-
Total Revenues	7,040,500	7,040,500	2,013,312	1,713,465
Street	5,419,884	6,305,008	2,862,694	3,529,856
Traffic	1,620,616	1,628,768	588,913	628,971
Total Expenses	7,040,500	7,933,776	3,451,607	4,158,827
Revenue Over (Under) Expenses	-	(893,276)	(1,438,295)	(2,445,362)
Beginning of the Year Fund Balance	2,293,638	2,293,638	2,293,638	3,216,226
Fund Balance as of 05/31/21	2,293,638	1,400,362	855,343	770,864

Monthly financial report completed as of June 20th.

City of North Little Rock
Parks Fund
Statement of Revenues, Expenditures & Changes in Fund Balance
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Food and lodging tax	5,125,000	5,125,000	990,001	1,227,268
Charges for services	1,541,344	1,541,344	631,295	369,257
Interest	2,500	2,500	5,040	1,026
Transfers	850,000	850,000	-	(152,666)
Miscellaneous	695,000	695,000	158,999	19,617
Total Revenues	8,213,844	8,213,844	1,785,335	1,464,502
 Parks and recreation	 8,213,844	 8,224,629	 3,113,664	 2,790,769
Total Expenses	8,213,844	8,224,629	3,113,664	2,790,769
 Revenue Over (Under) Expenses	 -	 (10,785)	 (1,328,329)	 (1,326,267)
 Beginning of the Year Fund Balance	 937,339	 937,339	 937,339	 1,297,526
 Fund Balance as of 05/31/21	 937,339	 926,554	 (390,990)	 (28,741)

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Parks Capital Improvement Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Interest	-	-	1,237	1,283
Transfers	-	-	-	143,249
Miscellaneous	-	-	-	-
Total Revenues	-	-	1,237	144,532
Capital Outlay	-	-	-	293,697
Total Expenses	-	-	-	293,697
Revenue Over (Under) Expenses	-	-	1,237	(149,165)
Beginning of the Year Fund Balance	597,358	597,358	597,358	549,768
Fund Balance as of 05/31/21	597,358	597,358	598,595	400,603

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Police Equitable Sharing Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Intergovernmental	55,000	55,000	14,695	14,643
Interest	500	500	265	176
Miscellaneous	4,500	4,500	-	-
Total Revenues	60,000	60,000	14,960	14,819
Police	60,000	72,067	34,496	4,263
Total Expenses	60,000	72,067	34,496	4,263
Revenue Over (Under) Expenses	-	(12,067)	(19,536)	10,556
Beginning of the Year Fund Balance	126,187	126,187	126,187	62,517
Fund Balance as of 05/31/21	126,187	114,120	106,651	73,073

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Information Technology Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Interest	-	-	1,331	342
Transfers	4,298,907	4,298,907	2,397,118	1,551,327
Miscellaneous	6,282	-	6,466	1,915
Total Revenues	4,305,189	4,298,907	2,404,915	1,553,584
Information technology	4,305,189	3,816,375	1,785,938	1,702,326
Total Expenses	4,305,189	3,816,375	1,785,938	1,702,326
Revenue Over (Under) Expenses	-	482,532	618,977	(148,742)
Beginning of the Year Fund Balance	79,768	79,768	79,768	110,923
Fund Balance as of 05/31/21	79,768	562,300	698,745	(37,819)

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Special Projects Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Intergovernmental	-	-	-	-
Interest	-	-	831	1,254
Miscellaneous	-	-	90,000	147,808
Total Revenues	-	-	90,831	149,062
Capital projects	-	14,738	14,738	934,857
Total Expenses	-	14,738	14,738	934,857
Revenue Over (Under) Expenses	-	(14,738)	76,093	(785,795)
Beginning of the Year Fund Balance	172,127	172,127	172,127	405,861
Fund Balance as of 05/31/21	172,127	157,389	248,220	(379,934)

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Sales Tax Capital Improvement Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Interest	20,000	20,000	6,713	2,522
Gain/loss on sale of investmests	-	-	-	-
Transfers	3,435,000	3,435,000	1,232,330	954,983
Miscellaneous	654,386	654,386	-	
Total Revenues	4,109,386	4,109,386	1,239,043	957,505
Capital Outlay	4,109,386	5,431,293	3,542,538	3,783,046
Total Expenses	4,109,386	5,431,293	3,542,538	3,783,046
Revenue Over (Under) Expenses	-	(1,321,907)	(2,303,495)	(2,825,541)
Beginning of the Year Fund Balance	2,960,049	2,960,049	2,960,049	2,314,898
Fund Balance as of 05/31/21	2,960,049	1,638,142	656,554	(510,643)

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2017 Sales Tax Capital Improvement Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Interest	-	-	27,843	9,628
Gain/loss on sale of investmests	-	-	-	-
Transfers	8,750,000	8,750,000	2,464,660	2,050,648
Miscellaneous	-	-	-	590
Total Revenues	8,750,000	8,750,000	2,492,503	2,060,866
Capital Outlay	8,600,000	20,613,169	7,134,411	2,732,984
Total Expenses	8,600,000	20,613,169	7,134,411	2,732,984
Revenue Over (Under) Expenses	150,000	(11,863,169)	(4,641,908)	(672,118)
Beginning of the Year Fund Balance	16,367,103	16,367,103	16,367,103	11,130,028
Fund Balance as of 05/31/21	16,517,103	4,503,934	11,725,195	10,457,910

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Grant Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Intergovernmental	-	-	-	232,033
Total Revenues	-	-	-	232,033
Administration	-	-	3,460	10,522
Fire	-	-	546	92,436
Public Works	-	-	2,430,540	150,922
Total Expenses	-	-	2,434,546	253,880
Revenue Over (Under) Expenses	-	-	(2,434,546)	(21,847)
Beginning of the Year Fund Balance	(83,196)	(83,196)	(83,196)	(32,084)
Fund Balance as of 05/31/21	(83,196)	(83,196)	(2,517,742)	(53,931)

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
ARPA Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Intergovernmental	-	-	8,384,860	-
Total Revenues	-	-	8,384,860	-
Administration	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	8,384,860	-
Beginning of the Year Fund Balance	-	-	-	-
Fund Balance as of 05/31/21	-	-	8,384,860	-

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Community Development Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Intergovernmental	-	-	185,043	74,094
Miscellaneous	-	-	-	1,000
Total Revenues	-	-	185,043	75,094
Community Development	-	161,468	131,878	521,462
Total Expenses	-	161,468	131,878	521,462
Revenue Over (Under) Expenses	-	(161,468)	53,165	(446,368)
Beginning of the Year Fund Balance	(135,609)	(135,609)	(135,609)	(41,210)
Fund Balance as of 05/31/21	(135,609)	(297,077)	(82,444)	(487,578)

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Drainage Improvements Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Licenses & permits	-	-	12,282	7,621
Interest	-	-	1,395	1,637
Total Revenues	-	-	13,677	9,258
Capital Outlay	-	-	203,304	-
Total Expenses	-	-	203,304	-
Revenue Over (Under) Expenses	-	-	(189,627)	9,258
Beginning of the Year Fund Balance	670,578	670,578	670,578	629,166
Fund Balance as of 05/31/21	670,578	670,578	480,951	638,424

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2010 STCI Fund Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Interest	-	-	74	74
Total Revenues	-	-	74	74
Capital Outlay	-	-	-	-
Total Expenses	-	-	-	-
Revenue Over (Under) Expenses	-	-	74	74
Beginning of the Year Fund Balance	35,730	35,730	35,730	35,552
Fund Balance as of 05/31/21	35,730	35,730	35,804	35,626

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Debt Service Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Property taxes	-	-	116,376	90,691
Interest	-	-	374	1,357
Total Revenues	-	-	116,750	92,048
Principal & Interest	-	-	34,469	35,525
Total Expenses	-	-	34,469	35,525
Revenue Over (Under) Expenses	-	-	82,281	56,523
Beginning of the Year Fund Balance	81,513	81,513	81,513	73,659
Fund Balance as of 05/31/21	81,513	81,513	163,794	130,182

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
Baring Cross TIF Capital Projects Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Note Proceeds	-	-	-	0
Interest	-	-	-	-
Total Revenues	-	-	-	-
Capital Outlay	-	-	-	491,041
Cost of issuance	-	-	-	-
Total Expenses	-	-	-	491,041
Revenue Over (Under) Expenses	-	-	-	(491,041)
Beginning of the Year Fund Balance	-	-	-	667,089
Fund Balance as of 05/31/21	-	-	-	176,048

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvement Fund
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Bond Proceeds				0.00
Bond Premium				0.00
Underwriter's Discount				0.00
Interest	-	-	59	47,971
Transfers	-	-	-	-
Miscellaneous				590
Total Revenues	-	-	59	48,561
Cost of Issuance	-	-	-	-
Capital Outlay	-	-	2,750,523	1,778,075
Total Expenses	-	-	2,750,523	1,778,075
Revenue Over (Under) Expenses	-	-	(2,750,464)	(1,729,514)
Beginning of the Year Fund Balance	2,750,468	2,750,468	2,750,468	10,014,948
Fund Balance as of 05/31/21	2,750,468	2,750,468	4	8,285,434

Monthly financial report completed as of June 20th.

City of North Little Rock
Statement of Revenues, Expenditures & Changes in Fund Balance
2019 Capital Improvements Debt Service
For the period ended May 31, 2021

DESCRIPTION	2021 ORIGINAL BUDGET	2021 AMENDED BUDGET	ACTUAL BALANCE AS OF 05/31/21	ACTUAL BALANCE AS OF 05/31/20
Franchise fees	-	-	-	-
Interest	-	-	86	2,473
Transfers	-	-	71,120	354,891
Total Revenues	-	-	71,206	357,364
Capital Outlay	-	-	-	-
Principal & Interest	-	-	-	202,449
Trustee Fees	-	-	-	750
Total Expenses	-	-	-	203,199
Revenue Over (Under) Expenses	-	-	71,206	154,165
Beginning of the Year Fund Balance	641,856	641,856	641,856	498,565
Fund Balance as of 05/31/21	641,856	641,856	713,062	652,730

Monthly financial report completed as of June 20th.

Shinn, Talor

From: Whitbey, Diane
Sent: Tuesday, June 22, 2021 8:59 AM
To: Shinn, Talor
Cc: Thomas, Katelyn
Subject: FW: 05-21 Financial Statements
Attachments: 05-21 Financial Statements.pdf

Talor,

Please print and file the attached as a communication.

Thank you,

Diane

From: Strange, Ember <EStrange@nlr.ar.gov>
Sent: Monday, June 21, 2021 4:12 PM
To: Whitbey, Diane <DWhitbey@nlr.ar.gov>
Cc: Hartwick, Terry <THartwick@nlr.ar.gov>; Roulston, Tracy <TRoulston@nlr.ar.gov>; Young, Colleen <CYoung@nlr.ar.gov>; Bonner, Amanda <ABonner@nlr.ar.gov>
Subject: 05-21 Financial Statements

Diane,

Please add the attached memo to the June 28th council agenda as a communication. Thank you!

Ember Strange

Director of Finance & Budget
120 Main Street
North Little Rock, AR 72114
estrange@nlr.ar.gov
501-975-8800